EXPECTED REACTION OF STOCKS DID NOT OCCUR

Reports Are Very Encouraging.

PRICE OF CORN IS REDUCED

Decided Improvement in Cotton Trade Conditions Noticed.

Price Fluctuations.

noteworthy development of the week tion, and the conviction the country business activity, which will bring the consumption of goods up to the nor-

consumption of goods up to the normal conditions which prevailed before last year's financial banic. Mills making a specialty of manufacturing cloths and yarns, which have been running on about half time, throughout this State, Baltimore and Pennsylvania, as well as in the Carolinas and Georgia and New England, are now starting up on full time.

Prices for all kinds of goods, as well as yarns and the coarser makes of printing cloths, are advancing from the booking of large orders, which had been held back. The natural inference from this greatly improved situation and outlook is that the broader and more active demand for spot cotton moticed in these reports the past fortinght will soon become more pronounced. This would bring about activity in the spot markets and also tend to materially broaden the speculative possibilities of the option markets.

The Situation Abroad.

The Stiuntion Abroad.

The early news cabled from Manchester late yesterday of a settlement of labor troublea among the Lancashire mills is confirmed in this morning's further cables on the subject. This trouble had, directly and indirectly involved between 200,000 and 400,000 employes during the past two months. The exhaustion of funds and the dire necessities entailed from inshility to earn a living at any other kind of work compelled the mill hands to accept the 5 per cent. reduction in the wage scale insisted upon by the Master Spinners' Association.

As the cables announce, the mills are to be opened at once, thus removing one of the most disturbing features which has been hanging over the cotton markets here and abroad ever since the trouble developed, two months ago. Cotton dealers here believe this will induce heavier buying of spot cotton by English spinners. Also that it will not be long before the revival of confidence and business activity in our cotton manufacturing centres will be instrumental in causing the development of similar conditions in the English and continental markets.

Effect of Week's News on Market.

These developments of the last few days have had the effect of checking the heavy seiling movement which began to make itself feit in the option unarkets here and at New Orleans.

Prices, which had been declining throughout the week, under scattered liquidation on the continued heavy movement of the crop, showed the first signs of rallying yesterday. From a maximum decline of 39 to 40 points since Monday, there was a recovery of about 15 points yesterday afternoon. Some of those who had been unloading large lines of speculative holdings of options in anticipation of a further break on the expected bearish ginners' report of the United States Consus Bureau, were among yesterday's buylers. After the ginners' report is published and out of the way, the market should show a better undertone in response to the heavier takings of spot cotton by the world's spinners, and the exhibitation in th

THE STOCK MARKET OF THE WEEK

This Last Last Two years Three week, week year ago, years ago to stand the week week year ago, years ago to stand the week week year ago, years ago to stand the week year ago, years ago to stand the year ago, years ago to stand the week year ago, years ago to stand the week year ago, years ago to stand the year ago, years ago to stand the year ago, years ago, y e: 1908, 1597, 1908, 1906, 1906, 1904 - 163,977,366 177,712,380 (50,787,678 215,964,934 188,883,283 - 3526,070,000 \$493,633,030 \$300,369,000 \$891,692,000 \$735,573,000

THE STOCK MARKET OF THE WEEK.

			11.0	livay and Miscellaneous Shares	•		
T	he follo	wing to	able :	shows the week's highest, low	11 1110	New Y	ork Stock
indiv	idual st	les and	net	shows the weeks highest, low changes of all securities sold of gh and low prices are also give	en Lor	ine ful	1 year 1097
and-	mngo th	Is weet	C Fill	git and low process			. Tel Not
	1307.		908.		Ging S	Low.	Close, ch.
	. Low.	High.	Low	Sales 17 Sin	1394	1114	137a+ 17a
1614	and the same	1074	0	Allis-Chalmer Co 17.80) Allis-Chalmer Co. pr 14.210	45	8004	46 + 6%
4374	11		14	Annalgamated Copper 217,900	88%	7954	87.54 + 87.5
12114	415	58 ×	13	Amag Age Chemicalian Salar	32	2364.9	3116+3
253%	10 75	1554	780		91	91	01 - 1
95	1					68	70% + 2%
coil	34	71.7	44	American Can pr. 200 Amer Car and Foundry 98,000	71%	42	4654 454
4534	21%	1734	2019	Amer. Car and Foundry 18,000	4714	10314	10714-114
163	78	108	8431		4094	3950	405mm 25m
3614	11	40.9a	2134	American Cotton Oil	9514	9612	9516+312
90	70	3552	55	American Locomotive 85.720	6816	50	58% + 81g
75%	3214	595a	3176	Amer. Locomotive, pr 1.000	11034	100%	1107s + 48s
1111/2	83	110% 107	85%	American Smelting	999%	9174	98% - 7%
155 117%	58%	110%	87%	the same Sympleting Dr Libbi	10952	10514	10814+ 314 83 + 54
9314	60	8414	70	Am Sm Sec. Dr. B 6,000	8332	8214	38 + 714
	sale.		28	A store Steel Poun new Day	38	3014	914 15
10%	48%	914	41/2	Amer. Steel Foundry 200	136	13214	135 + 278
1371-2		10174	98%	American Sugar 14,700	130	12884	130 - 114
131	106	130	105	American Sugar, pr 200 Amer. Tel. and Tel 15,400	12934	1267	19942 234
133	88	13174	101	A secondary Tobacco pr 19 369	9754	94	9416-1- 14
2814	60	9756 6391	7216	Anaconda	50%	34	5214 614
108%	Mile May		86	Atchison \$5,900	97	*935a	*95 + 115
10194		9915	5384	Atchienn of warestern Lord	19-9	96.74	98%+ 2% 102 +10
10234	- 38	102	2914	Atlantic Coast Line	102	98 9854	100a The
123	75%	106	7649	Relimore and Ohlo 50.400	106	39	804 1
9412	76	90	80	Baltimore and Ohio, pr., 400	24%	1	21% + 2%
201/2	- 8	24%	13	Bethlehem Steel 3.500	533 2	20 00	6314+ 315
65	23	00	(15)	Bethlehem Steel, pr 1,700 Brooklyn Rapid Transit, 77,250	6/194		52%+ 4%
814	20%	5715 465a	2514	Chesapeake and Ohlo 14,800	46	42%	4574+ 358
56 18	678	81-	314	Chicago Great Western 7,200	75%	718	779 96
15734	9312	148	10316	Chi. Mil. and St. Paul. 132,020	145	1421/2	14734+ 514
16514	130	163	138	Ch. M. and St. Paul, pr. 2,120	163	15814	163 + 6 169 + 7
206	126	170	13514	Chicago and Northwest, 11,925	170	1631	5814 514
9215	48	(22	471/2	C., C., C. and St. Louis., 1,200	587a 407a	3614	4015- 45
57.7%	14	4078	15%	Colorado Fuel and Iron, 43,620	40.8	6514	74 + 9
8512	31	74	85	Col. Fuel and Iron, pr 200 Colorado and Southern 18,200	4314	4174	4314+ 136
381%	17	43%	21 50%	Col. and South, 1st pr 2,950	68%	67	68% + 1%
6316	2916	6114	39%	Col and South. 2d pr 220	6144	5914	611/4+ 11/4
1401	74	16434	96	Consolidated Gas 24.020	14734	144%	14514+ 1
22714	123	174%	14134	Delaware and Hudson 1,300	1741/9	1671/2	17415+ 655
78	25	25-75 B	2734		36	303%	3514+ 5
44%	121/4	3314	12	Erie127,110	3818	3074 4376	3814 284 4614 234
75 7h	28	48	12 2434 16	Erie, 1st pr 7,250	8774	3614	3744 14
67	20	3774	16	Erie, 2d pr. 2,700	1551	144	15334+10%

Reading, 1st pr.....

BOND HARKET OF THE WEEK. Railway and Miscellaneous Bonds.

Rally up and Miscellaneous Bonds.

Sales in Si,000. High. Solid Miscellaneous Bonds. Sales in Si,000. High. Solid Miscellaneous Bonds. Solid Miscellaneous Bonds. Solid Miscellaneous Cotton City Solid Miscellaneous Cotton City Solid Miscellaneous City Solid Miscellaneous

recedited by most traders. It was quite instruct therefore that some alarm process of the control of the contro

COTTON TO RISE

of industry. While the ginners' reports indicate a larger amount of cotton ginned to date than at any previous period in the fistory of the census bureau, the ginnings for Nottheyear will indicate a heavy and continuous falling of The total yield of the outrook for marketing the breast cotton cropy, said.

"The untional election is pust and of industry. While the ginners' reports indicate a larger amount of cotton growers' Association, speaking to the year will indicate a heavy and continuous falling of The total yield of this course of this year will in my opinion, fall the breast cotton cropy, said.

"The untional election is pust and indicate a heavy and continuous falling of the two own crop years of the year will in my opinion, fall the breast cotton cropy, said.

Mr. Jordan emphasized his belief.

STOCKS

TEN SHARES AND UP

GEORGE T. KING, 1114 E. Main Street.

Correspondents of WM. IVES & CO...

Members Consolidated Stock Exchange New York.

Mr. Jordan emphasized his belief.

Inrush of New Demand Swept Up Selling to Realize,

WAS A GENUINE SURPRISE

News of Week Contained Plentiful Evidence of Revival of Industries.

NEW YORK, November 8.—The release of much industrial energy, held in reserve pending the national election, was counted upon with the passing of that event. The record of the past week in that respect was in agreement with the confident expectation universally held in financial circles. In the response of the stock market to the situation, however, there was a genuine surprise. As the speculative medium of events to come, rather than those already accomplished, the action of the stock market indicates that the extensive advance in prices which had occurred over the level of last year's depression, while fully commensurate with the improvement then in sight in the country's affairs, did not begin to measure the hopes of the ultimate improvement to occur.

hopes of the ultimate improvement to occur.

The outbreak of a furore of speculation last week is the most remarkable necurate predictions of the results of the selection, so far as the great parties are concerned, which were current and were accepted in Wali Street before the decision at the poils.

There were few observers in Wali Street who had not given the advice that the first after-election rise in prices would be followed, almost certainly, by a sharp reaction. The inrush of new demand for stocks, on the contrary, has been sufficient to sweep up all selling to realize, with a sustained upward movement of prices.

Industries Revive.

The news of the week contained plentiful evidence of the quick movement that has occurred towards revival of industrial and commercial acvival of industrial and commercial activity following the election. The response in this field apparently exceeds as much the expectation as does the market movement of stocks. One apprehension dispelled by the result of the election, and which was lost sight of in the consideration of the larger results was that the minor political parties would reveal a growth of future dangers to capital and property rights, even if no concrete results were achieved.

The assumption of more tolerant public sentiment towards corporations

50 + 44 public sentiment towards corporations public sentiment towards corporations finds expression in the inconcealed determination of the ralifolds to secure higher rates for freight than they have hitherto enjoyed. The knowledge of a concerted movement to this end is credited with large influence on the animated speculation in stocks which gained volume as the week progressed. The enthusiasm of the speculation owe much also to the conviction that conditions favor a quick recovery to an extent unusual after financial crisis.

Auction Sales, This Day.

HIGH CONSTABLE'S SALE. will sell by public auction, on

MONDAY, THE 9TH DAY OF NOVEMBER, 1908, 3 O'CLOCK P. M., BER, 1998, 3 O'CLOCK P. M., at my storehouse, No. 1306 East Frank-lin, the following property, to satisfy distress warrants and executions, in my hands: Bureaus, Wardrobes, Hat Racks, Carpets, Refrigerators, Show Cases, four fine Organs, fine Upright Plano, lot of Candy, Jars, etc. gans, fine Cy.
Jars, etc.
W. H. WYATT, Jr.,
H. C., C. R.

Auction Sales. Juture Days.

PUBLIC SALE OF FINE BRED

Horses and Mules Farming Implements, &c.

Neat Two-Story Frame Dwelling Dwelling and place the following items bettime and bettime and place the following items bettime and bettime and bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of the following items bettime and the Oriental Place of t

Winancial.

TO X BANK OF COMMERCE SAVINGS AND TRUSTS RICHMOND VA. Capital \$200,000.00 Depository for the State of Virginia and City of Richmond

3% Interest Allowed

Auction Sales, Future Bays. AUCTION SALE

WEDNESDAY, NOVEMBER 11, 1908, AT 4:30 P. M.,

Broad Street

BETWEEN MADISON AND MONROE STREETS NO 320.

by 142 feet 9 inches

Useless to say more. All know the character of the realty. Come to sale. Owner means business.

> H. A. McCURDY, Auctioneer.

By Edward S. Rose Company, Real Estate Auctioneers.

COMMISSIONER'S AUCTION SALE

Six Lots of Land

lying and being in the city of Rich-mond, Virginia, one of which is occu-pled by a comfortable frame dwelling, numbered 2515, situated on the south line of Cary, near Robinson Street.

line of Cary, near Robinson Street.

In execution of the below mentioned decree, I will sell by auction, upon the premises, on

TUESDAY. THE 10TH DAY OF
NOVEMBER, 1908.
at 4 o'clock P. M., the property located as above. The improvements recently made in this section of the city has surpassed the expectations of the most sanguine prognosticator. A plat of its subdivision by Messrs. Saville and Ciaiborne, which is most advantageously compiled, will be shown at time of sale.

TERMS: One-third in cash; the residue in two equal instalments at six and twelve months, with 6 per cent, added, and the title retained until the whole purchase money is paid and a conveyance directed by the court, or for all cash, at the option of the purchaser.

ALBERT O. BOSCHEN.

Anna M. Alto, plaintiff, vs. Bernard V. Rose et als., defendants. In the Chancery Court of the city of Richmond. Decree of October 28, 1208. I certify that the bond required by the above decree of the special commissioner has been duly given.

Given under my hand this 30th day of October, 1208.

Teste: CHAS. O. SAVILLE.

Edward S. Rose Co., Auctioneers.

TOSSES AND LYMINES

Farming Implements, &c.

F

Financial. A Safe Depository for Your Savings Business, Personal and Savings Accounts Solicited

are now due and payable at the Treasurer's Office, County Courthouse. Twenty-second and Main Streets. Richmond. Va. Five per cent, penalty will be added to all unpaid tax bills December

HENRICO COUNTY.

H. C. HECHLER, Treasurer Henrico County.

WITH IMPROVEMENTS, NORTH SIDE, MONEY TO LOAN

Life Insurance Co. of Virginia Lot 24 feet 3 1/2 inches on desirably located business or residence Chesapeake & Ohio Railway

Mr. J. T. LAWRENCE, Loans Made on Real Estate

Savings Bank of Richmond CALL ON US AT ONCE

A BUSINESS

Auction Sales, Juture Days.

TRUSTEE'S SALE

Valuable Tract of Land WITH GOOD IMPROVEMENTS, ON THE NORTH SIDE OF THE WIL-LIAMSBURG ROAD, ABOUT FIVE MILES EAST OF RICHMOND.

LIAMSBURG ROAD, ABOUT FIVE
MILES EAST OF RICHMOND.

In execution of a decree of the
Henrico Circuit Court, entered October
6, 1908, in suit of O. O. Alexander vs.
J. W. Gilham et als., and by virtue of
a deed of trust, dated August 26, 1904,
and of record in Henrico Circuit Court,
D. B. 170 "A." page 223, default having been made in the payment of the
debt therein secured, and being required by beneficiary so to do, I will
sell by public auction in front of the
Henrico county courthouse, on
WEDNESDAY, NOVEMBER 11TH,
at 12 0'clock M., the real estate described as follows:

All that certain tract or parcel of
land, with all the building and improvements thereon right, ways and
appurtenances thereto belonging, lying
and being in the county of Henrico,
State of Virginia, on the north side of
the Williamsburg road, about five (5)
miles below the city of Richmond, and
containing fifty (50) acres, as shown
by a plat of survey made by T. Crawford Redd & Bro., August 20, 1904.
TERMS: Cash as to the expense of
executing this trust, any taxes due
on said land, and pay the sum of \$1,500
with interest at the rate of 6 per cenfrom February 26, 1908, until paid, and
as to the residue on such credit as the

Railroads.

Southern Railway.

TRAINS LEAVE RICHMOND.

N. B.—Following schedule figures published only as information, and are not guaranteed:
6:20 A. M.—Daily—Local for Charlotte.
11:00 A. M.—Daily—Local for Charlotte.
11:00 A. M.—Daily—Limited—Buffet Broiler to Atlanta and Birmingham, New Orleans, Memphis, Chattanoga, and all the South. Through coach for 60 P. M.—By. Sunday—Keysville Local.
12:30 A. M.—Daily—Limited Pullman ready 9:30 P. M. for all the South.
12:30 P. M.—Ex. Sunday—Keysville Local.
12:30 P. M.—Ex. Sunday—To West Point—connecting for Baitimors Monday, Wednesday and Friedman for Baitimors Monday.
12:15 P. M.—Ex. Sunday—Local to West Point—Gallowing and Friedman for Baitimors Monday.
12:15 P. M.—Sunday—Local to West Point—Baitimors Monday.
12:15 P. M.—Sunday—Local to West Point—Baitimors Monday.
13:16 P. M.—Ex. Sunday—Local to West Point—Baitimors Monday.
14:20 A. M.—Ex. Sunday—Local to West Point—Charlos Arrives Richmond.
15:16 P. M.—Baitimors Monday.
16:17:18 P. M.—Sunday—Local to West Point—Baitimors Monday.
16:18 P. M.—Sunday—Local to West Point—Baitimors Monday.
16:19 P.

TRAINS ARRIVE RICHMOND.
From the South: 7:00 A. M., 9:30 P. M.,
daily (Espress)
8:40 A. M., L. Sun, 4:10 P. M., daily
(Local).
From West Point: 9:20 A. M., daily,
10:45 A. M., Wed, and Frl.; 5:45 P. M., Ex.
Sunday.

Richmond, Fredericksb'g & Potomac R. R. SCHEOULE EFFECTIVE SEPT. 6, 1808.

TO AND FROM WASHINGTON AND BEYOND Leave Richmond | Arrive Richmond

ASHLAND ACCOMMODATIONS—WEEKDAYS. Leave Elba Station—7.20 A.M., 1.30 P.M., 6.38 P.M. Arrive Elba Station—6.40 A.M., 10.40 A.M., 5.40 P.M.

Daily, †Weekdays, ¡Sundays only, All trains to er from Byrd Street Station stop at Elba. Time of arrivals and departures ass guaranteed. Read the signs.

Richmond and Petersburg Electric Railway Kichmond and Petersburg Electric Kallway

Cars leave Manchester, Seventh and Perry
Stiects, for Petersburg;

-6, 7, 8, -9, 10, 11, -12 P. M., 1, 2, -8, 4, 5, -85, 45, -8, -8, -9, 10 P. M.,

11 P. M. for Chester; 12 midnight for Petersburg.

Cars leave Petersburg, foot Sycamore Street, for Manchester;

6:25, -7:15, -7:25, 8:25, -2:25, -10:25, 11:25

A. M., 12:35, -1:25, 2:35, -2:35, -4:35, 5:25, -6:25, -7:25, 8:25, -9:25, -10:40, 11:40 P. M.,

-Carries baggage and express.

-1 Limited, except Sundays and holidays.

All cars from Petersburg connect with cars for Richmond.

Cnesapeake & Unio Aaiiway

3:00 A. {Fast daily trains to Old Point,
4:00 P. (Newport News and Norfolk,
7:40 A.—Daily. Local to Newport News.
5:00 P.—Daily. Local to Old Point,
2:00 P. (Daily, Louisville, Cincinnati, Chi1:00 P. (c.go and St. Louis Pullmans.
8:50 A.—Daily, Ch'ville, exc. Sun. C. Forge.
5:15 P.—Week Days. Logat to G'ville,
10:00 A.—Daily. L'burg. Lex., C. Forge.
5:15 P.—Week Days. To Lynchburg.
TRAINS ARRIVE RICHMOND.

Local from East—1:45 A. M., 8:15 P. M.
Through from East—1:145 A. M., 7 P. M.
Local from Wast—8:30 A. M., 7 P. M.
Through—7:30 A. M., 7:45 P. M.
Through—7:30 A. M., 3:45 P. M.
James River Line—*8:35 A. M., 6:50 P. M.
* Delly except Sunday.

Norfolk & Western Railway.

dining Cars.

V. B. BEVILL.

Gen. Pass. Agent.

C. H. BOSLEY.

District Pass. Agent Seaboard Air Line Railway Seaboard Air Line Kallway
SOUTHBOUND TRAINS SCHEDULED TO

2:10 A. M.—Local to Norlina, Raisigh,
Charlotte, Wilmington, 12:25 P. M.—Sleepers and ceaches, Atlanta, Birmingham, Memphis, Savannah, Jacksonville, Atlanta, Birmingham, Jacksonville, Atlanta, Birmingham and Momphis, Augustonville, Atlanta, Birmingham and Momphis, Augustonville, Atlanta, Birmingham and Momphis, NORTHIBOUND TRAINS SCHEDULED .O

ARRIVE RICHMOND DAILY,
5:27 A. M., 5:10 P. M., 5:45 P. M.

H. S. LEARD, D. P. A.

Steamboats.

OLD DOMINION STEAMSHIP CO.

Leave Richmond every evening (foot Ast Street) at 7 P. M., stopping at Newport News en route. Fare, \$2.00 one way; \$4.08 round trip, including stateroom birth; meals 50 cents. Street cars to steamer's wharf, FOB NEW YORK

FOR NEW YORK

Via Night Line steamers (except Saturday),
making connective in Norfolk with Main
Line Ship following day at 7 P. M.; also
Norfolk and Western Ry, at 9 A. M. and
3 P. M.; and Chesapeake and Ohio Ry, at 9
A. M. and 4 P. M., making connection daily
(except Sunday), at Norfolk with Main Line
Ship sailing at 7 P. M. Tickets at O. D.
Line Office, 808 E. Main Street, Richmond
Transfer Co., 309 E. Main Street; The Jefterson, Murphy's Hotel.

Virginia Navigation Company Virginia Navigation Company
JAMES RIVER DAY LINE.
STEAMER MOBJACK LEAVES FROM
OLD DOMINION WHARF MONDAY, WED.
NESDAY and FRIDAY at 7 a. M. for Novfolk, Portsmouth, Old Point, Newport News,
Claremont and James Rive; landings, connecting at Old Point for Washington, Baitimore and the North, Electric ears direct
to the wharf. Tickels on sale at Richmond
Transfer Co., 809 East Main Street; 808 East
Main Street, or on wharf or steamer. Fare
13.50; second-class, \$1.05. Round trip,
\$2.50; second-class, \$1.05. Meals, 50 cents.
Freight received for above-named places
and all points in Eastern Virginia, North
Carolina and the East.

Clyde Steamship Company PHILADELPHIA,
RICHMOND AND NORFOLK LINE.

Freight received and delivered daily at C. & O. Ry. Co.'s Depot, Seventeenth and Bread Streets. H. K. WOODFIN, Commercial Agent, Clyde Line Whart. Phone 510.

"ANTILLES" "MOMUS" "PROTEUS" "COMUS"

Are the names of the ships comprising the passenger service of the

Southern Pacific

BETWEEN New York and New Orleans

Elegant Accommodations. \$35.00 WAY \$60.00 PRIND Including Berth and Meals.

An Ideal Trip the Year Around. B. B. BARBER, Agent,

29 West Bultimore Street, Baltimore